

COMMITTEE ON LEGISLATIVE RESEARCH
OVERSIGHT DIVISION

FISCAL NOTE

L.R. No.: 1012-01

Type: Original

Bill No.: Perfected HB 276

Date: March 17, 2015

Subject: Credit and Bankruptcy; Insurance - General; Courts

Bill Summary: This proposal allows up to \$15,000 of the benefits of a life insurance policy to be exempt from attachment if used for funeral, cremation, or burial expenses.

State Fiscal Highlights

- No direct fiscal impact on the state is anticipated.

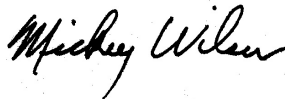
Local Fiscal Highlights

- No direct fiscal impact on local political subdivisions is anticipated.

Fiscal Analysis

Officials at the **Office of the State Courts Administrator** and the **Department of Insurance, Financial Institutions and Professional Registration** each assume no fiscal impact to their respective agencies from this proposal.

No direct fiscal impact to small businesses would be expected as a result of this proposal. Also, this legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.



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March 17, 2015

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March 17, 2015